



Financial Statements
July 1, 2026 - September 30, 2026



Budget FY 26-27	YTD 7/1/26 to 9/30/26	Over (Under) Total Budget FY25	% Total Budget Remaining	Comparative YTD 7/1/25 to 9/30/25
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STATEMENT OF ACTIVITIES (UNAUDITED)

Operating Activities:

Grant Revenue

Grant Income/Scholarship Revenue

T.E.A.C.H. Scholarship	20,200,000	4,753,729	(15,446,271)	76.47%	5,569,228
Center for Professional Recognition	5,000,000		(5,000,000)	100.00%	-
Help Me Grow - Florida	6,500,000	721,419	(5,778,581)	88.90%	605,446
ELC Broward INCENTIVE\$	475,000	180,351	(294,649)	62.03%	202,767
ELC Hillsborough INCENTIVE\$	-		-	#DIV/0!	-
ELC Orange INCENTIVE\$	-		-	#DIV/0!	-
ELC Osceola INCENTIVE\$	-		-	#DIV/0!	-
ELC Marion INCENTIVE\$	-		-	#DIV/0!	-
ELC Emerald Coast INCENTIVE\$	122,000		(122,000)	100.00%	-
Palm Beach Registry	-		-	#DIV/0!	40,065
DCF Training/DEL Gold Seal	450,547	17,821	(432,726)	96.04%	122,246
Assessment & Coaching	2,000,000	92,000	(1,908,000)	95.40%	13,570
FAN (Florida Afterschool Network)	75,000	75,000	-	0.00%	-
Other	-		-	#DIV/0!	-
Total Grant Revenue	34,822,547	5,840,320	(28,982,227)	83.23%	6,553,322
Dues & Memberships	190,000	30,000	(160,000)	84.21%	43,520
Early Childhood Policy Works	175,000	175,000	-	0.00%	175,000
Center - Bainum	200,000	200,000	-	0.00%	-
Center - UF	499,000				
SEEC - JP Morgan Grant	-		-	#DIV/0!	125,000
IT/Web Programming	7,500		(7,500)	100.00%	46,325
Children's Week	200,000		(200,000)	100.00%	-
Interest & Dividend	-	2	2	#DIV/0!	4
Shared Services/Misc Income	-		-	#DIV/0!	240
Total Revenues	36,094,047	6,245,322	(29,349,725)	82.70%	6,943,411

Program Expenses

Salaries	7,811,479	1,762,007	(6,049,472)	77.44%	1,599,136
Payroll Taxes & Benefits	2,488,521	364,277	(2,124,244)	85.36%	359,693
Contract Labor	280,000	-	(280,000)	100.00%	65,291
Professional Fees	75,000	8,560	(66,440)	88.59%	-
Public Awareness/Outreach (HMG)	350,000	100,182	(249,818)	71.38%	28,750
Employee Recruitment	4,880	-	(4,880)	100.00%	-
Travel/Training Expense	350,000	53,782	(296,218)	84.63%	39,195
Rent	325,000	74,700	(250,300)	77.02%	73,434
Utilities & Maintenance	83,000	7,179	(75,821)	91.35%	13,591
Business Insurance	65,000	7,133	(57,867)	89.03%	11,482
Equipment & Furniture	180,000	1,677	(178,323)	99.07%	29,604
IT Software & Supplies	3,049,716	59,099	(2,990,617)	98.06%	32,832
Depreciation	4,302	-	(4,302)	100.00%	-
Staff Development	90,000	12,950	(77,050)	85.61%	7,779
Scholarships & INCENTIVE\$ Supplements	16,065,660	3,458,555	(12,607,105)	78.47%	4,180,915
Printing, Postage, Other	150,000	9,226	(140,774)	93.85%	14,269
Contractual (including HMG Affiliates & CLASS)	4,629,101	308,076	(4,321,026)	93.34%	415,849
Total Expenses	36,001,660	6,227,403	(29,774,257)	82.70%	6,871,820

Net Operating Income

92,387	17,919	424,532	-0.01%	71,591
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Non-Operating Activities:

Interest Expense	-	-	-	0.00%	-
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Changes in Net Assets

92,387	17,919	424,532	-0.01%	71,591
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Net assets at beginning of period

	3,329,531			-
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Restricted Net Assets

	11,648			-
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Net assets at end of period

	3,359,098			71,591
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Assets**Current Assets**

Cash in Bank	\$ 893,667	\$ 1,167,781
Other Cash Accounts	\$ 110,203	\$ 47,041
Accounts Recievable - Grants	\$ 4,628,344	\$ 4,530,625
Accounts Receivables - Others	\$ -	
Prepaid Expenses/Deposits	\$ -	\$ -
Total Current Assets	\$ 5,632,214	\$ 5,745,446

Fixed Assets Net

Building Improvements	\$ -	
Operating lease right-of-use-assets	\$ 964,234	\$ 1,168,834
Computers/Furniture, Equipment & Software	\$ 43,022	\$ 43,022
Depreciation & Amortization	\$ (27,781)	\$ (23,479)

Total Fixed Assets Net	\$ 979,475	\$ 1,188,377
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Total Assets

\$ 6,611,689	\$ 6,933,823
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Liabilities & Fund Balance**Current Liabilities**

Accounts Payable-Short Term	\$ 1,588,400	\$ 1,528,747
Payroll Taxes, Benefits & Leave	\$ 417,091	\$ 208,449
Amounts held on behalf of others	\$ 1,879	\$ 372,375
Operating Lease Liabilities, less current portion	\$ 23,750	\$ 23,750

Total Current Liabilities	\$ 2,031,121	\$ 2,133,321
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Long Term Liabilities

Deferred Revenue	\$ -	\$ 101,665
Operating Lease Liabilities, less current portion	\$ 964,234	\$ 1,150,735

Total Long Term Liabilities	\$ 964,234	\$ 1,252,400
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Fund Balance

Net Assets - Unrestricted	\$ 3,586,767	\$ 3,464,863
Restricted Funds	\$ 11,648	\$ 11,648
Net Income	\$ 17,919	\$ 71,591

Total Fund Balance	\$ 3,616,334	\$ 3,548,102
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Total Liabilities & Fund Balance

\$ 6,611,689	\$ 6,933,823
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STATEMENT OF CASH FLOWS

Cash flows from operating activities

Change in net assets from Operations
Adjustments to reconcile change in net assets
to net cash (used in) provided by operating
activities:
Depreciation
(Increase) decrease in accounts receivable
(Increase) decrease in prepaid expenses
Increase (decrease) in accounts payables
Increase (decrease) in accrued expenses
Increase (decrease) in deferred revenue

Net cash (used in) provided by operating activities

Cash flows from investing activities

Increase (decrease) in Operating Lease
Increase (decrease) in restricted cash

Net cash used in investing activities

Net change in cash and cash equivalents

Beginning cash and cash equivalents

Ending cash and cash equivalents

September-26	September-25
\$ 263,054	\$ 3,728
-	-
247,922	776,955
-	-
(233,004)	(856,789)
(620,110)	(33,623)
-	-
\$ (342,138)	\$ (109,729)
\$ (23,750)	\$ -
\$ -	\$ -
\$ -	\$ -
\$ (342,138)	\$ (109,729)
\$ 1,346,008	\$ 1,324,551
\$ 1,003,870	\$ 1,214,821



Selected Financial Ratios
9/30/2026

<u>Description</u>	<u>Formula</u>	<u>Actuals</u>	<u>Ratios</u>
Quick Ratio	$\frac{\text{Cash + Receivables}}{\text{Total Current Liabilities}}$	$\frac{\$ 5,632,214}{\$ 2,031,121}$	2.7730

Measures a company's short-term solvency. Shows the dollars of liquid assets (convertible into cash within 30 days) available to cover each dollar of current debt. The higher the ratio the better. Excludes inventories and pre-paid expenses since these current assets are the least liquid of the current assets.

Current Ratio	$\frac{\text{Total Current Assets}}{\text{Total Current Liabilities}}$	$\frac{\$ 5,632,214}{\$ 2,031,121}$	2.7730
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Measures a firms short-term solvency. It indicates the extent to which the claims of short-term creditors are covered by assets that are expected to be converted to cash within the next year of next operating cycle. The general standard of excellence is 2 to 1 or better.

Liquidity Ratio	$\frac{\text{Cash}}{\text{Current Liabilities}}$	$\frac{\$ 1,003,870}{\$ 2,031,121}$	0.4942
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This is an indication of a firm's immediate liquidity. The general standard of excellence is 2 to 1.

Current Liabilities to Net Worth	$\frac{\text{Total Current Liabilities}}{\text{Net Worth}}$	$\frac{\$ 2,031,121}{\$ 3,616,334}$	0.5617
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Contrasts the amounts due creditors within a year with the fund balance. A lower ratio means less risk.

Total Liabilities to Net Worth	$\frac{\text{Total Liabilities}}{\text{Net Worth}}$	$\frac{\$ 2,995,355}{\$ 3,616,334}$	0.8283
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Compares the company's total indebtedness to the fund balance. High debt levels can indicate great risk therefore, a ratio below 1 is preferable.

Fixed Assets to Net Worth	$\frac{\text{Net Fixed Assets}}{\text{Net Worth}}$	$\frac{\$ 979,475}{\$ 3,616,334}$	0.2708
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Reflects the portion of net worth that consists of fixed assets. Generally, a small ratio is desired.