Children's FORUM

...because kids can't wait

Financial Statements

July 1, 2025 - May 31, 2026

Children's FORUM
...because kids can't wait

STATEMENT OF ACTIVITIES (UNAUDITED)

	Budget FY 25-26	YTD 7/1/25 to 5/31/26	Over (Under) Total Budget FY25	% Total Budget Remaining	Comparative YTD 7/1/24 to 5/31/25
Operating Activities:					
Grant Revenue					
Grant Income/Scholarship Revenue					
T.E.A.C.H. Scholarship	20,200,000	16,765,864	(3,434,136)	17.00%	15,430,075
Help Me Grow - Florida	4,500,000	4,020,639	(479,361)	10.65%	4,117,862
Children's Trust Scholarship	-	-	-	#DIV/0!	98,386
Children's Trust Registry	-	-	-	#DIV/0!	60,452
ELC Broward INCENTIVE$	708,974	632,968	(76,006)	10.72%	843,390
ELC Hillsborough INCENTIVE$	-	-	-	#DIV/0!	555,997
ELC Orange INCENTIVE$	-	-	-	#DIV/0!	-
ELC Osceola INCENTIVE$	175,000	100,600	(74,400)	42.51%	108,978
ELC Marion INCENTIVE$	-	-	-	#DIV/0!	261,971
ELC Emerald Coast INCENTIVE$	275,000	36,875	(238,125)	86.59%	185,442
Palm Beach Registry	39,000	40,065	1,065	-2.73%	198,905
DCF Training/DEL Gold Seal	450,547	399,168	(51,379)	11.40%	352,494
Assessment & Coaching	2,000,000	1,777,050	(222,950)	11.15%	1,594,340
FAN (Florida Afterschool Network)	500,000	382,122	(117,878)	23.58%	466,984
Other	-	-	-	#DIV/0!	-
Total Grant Revenue	28,848,521	24,155,350	(4,693,171)	16.27%	24,275,275
Dues & Memberships	177,000	120,159	(56,841)	32.11%	125,149
Early Childhood Policy Works	175,000	175,000	-	0.00%	157,500
Center - Bainum	250,000	100,000	(150,000)	60.00%	-
SEEC - JP Morgan Grant	125,000	125,000	-	0.00%	375,000
IT/Web Programming	53,175	45,825	(7,350)	13.82%	79,200
Conferences/Trainings	200,000	202,088	2,088	-1.04%	180,195
Interest & Dividend	-	16	16	#DIV/0!	16
Shared Services/Misc Income	-	-	-	#DIV/0!	3,403
Total Revenues	29,828,696	24,923,438	(4,905,258)	16.44%	25,195,738
Program Expenses					
Salaries	6,495,139	5,774,783	(720,356)	11.09%	5,502,669
Payroll Taxes & Benefits	1,471,709	1,231,929	(239,780)	16.29%	1,135,525
Contract Labor	111,000	82,601	(28,399)	25.58%	17,625
Professional Fees	59,663	45,400	(14,263)	23.91%	8,444
Public Awareness/Outreach (HMG)	292,000	256,147	(35,853)	12.28%	270,518
Employee Recruitment	4,880	-	(4,880)	100.00%	-
Travel/Training Expense	174,423	221,175	46,752	-26.80%	248,428
Rent	300,000	269,853	(30,147)	10.05%	263,343
Utilities & Maintenance	83,000	54,568	(28,432)	34.26%	69,963
Business Insurance	32,500	57,113	24,613	-75.73%	46,043
Equipment & Furniture	128,199	137,435	9,236	-7.20%	92,353
Supplies	250,000	220,405	(29,595)	11.84%	305,262
Depreciation	-	-	-	#DIV/0!	-
Staff Development	69,334	22,678	(46,656)	67.29%	31,428
Scholarships & INCENTIVE$ Supplements	16,489,000	13,421,191	(3,067,808)	18.61%	13,535,351
Printing, Postage, Other	100,000	75,039	(24,961)	24.96%	81,919
Contractual (including HMG Affiliates & CLASS)	3,725,000	3,037,292	(687,708)	18.46%	3,580,374
Total Expenses	29,785,848	24,907,609	(4,878,239)	16.38%	25,189,245
Net Operating Income	42,848	15,829	(27,019)	0.07%	6,493
Non-Operating Activities:					
Interest Expense	-	-	-	0.00%	-
Changes in Net Assets	42,848	15,829	(27,019)	0.07%	6,493
Net assets at beginning of period		3,329,531			-
Restricted Net Assets		11,648			-
Net assets at end of period		3,357,008			6,493

	5/31/2026	5/31/2025
Assets		
Current Assets		
Cash in Bank	$ 1,164,882	$ 1,207,939
Other Cash Accounts	$ -	$ -
Accounts Recievable - Grants	$ 4,324,300	$ 3,551,701
Accounts Receivables - Others	$ -	
Prepaid Expenses/Deposits	$ -	$ -
Total Current Assets	$ 5,489,182	$ 4,759,640
Fixed Assets Net		
Building Improvements	$ 43,022	$ 43,022
Operating lease right-of-use-assets	$ 1,168,834	$ 1,339,431
Computers/Furniture, Equipment & Software	$ 18,099	$ 18,099
Depreciation & Amortization	$ (23,479)	$ (19,177)
Total Fixed Assets Net	$ 1,206,476	$ 1,381,375
Total Assets	$ 6,695,658	$ 6,141,014
Liabilities & Fund Balance		
Current Liabilities		
Accounts Payable-Short Term	$ 1,315,434	$ 1,508,714
Payroll Taxes, Benefits & Leave	$ 463,937	$ 336,033
Amounts held on behalf of others	$ 384,794	$ -
Operating Lease Liabilities, less current portion	$ 23,750	$ -
Total Current Liabilities	$ 2,187,915	$ 1,844,747
Long Term Liabilities		
Deferred Revenue	$ -	$ 162,165
Operating Lease Liabilities, less current portion	$ 1,150,735	$ -
Total Long Term Liabilities	$ 1,150,735	$ 162,165
Fund Balance		
Net Assets - Unrestricted	$ 3,329,531	$ 3,354,794
Restricted Funds	$ 11,648	$ 384,023
Net Income	$ 15,829	$ 6,493
Total Fund Balance	$ 3,357,008	$ 4,134,102
Total Liabilities & Fund Balance	$ 6,695,658	$ 6,141,015

STATEMENT OF CASH FLOWS

	May-26	May-25
Cash flows from operating activities		
Change in net assets from Operations	$ 263,054	$ 2,892
Adjustments to reconcile change in net assets to net cash (used in) provided by operating activities:		
Depreciation	-	-
(Increase) decrease in accounts receivable	380,181	(476,500)
(Increase) decrease in prepaid expenses	-	-
Increase (decrease) in accounts payables	(191,798)	290,287
Increase (decrease) in accrued expenses	(632,563)	(19,508)
Increase (decrease) in deferred revenue	-	-
Net cash (used in) provided by operating activities	$ (181,126)	$ (202,828)
Cash flows from investing activities		
Increase (decrease) in Operating Lease	$ (23,750)	$ -
Increase (decrease) in restricted cash	$ -	$ -
Net cash used in investing activities	$ -	$ -
Net change in cash and cash equivalents	$ (181,126)	$ (202,828)
Beginning cash and cash equivalents	$ 1,346,008	$ 1,401,405
Ending cash and cash equivalents	$ 1,164,882	$ 1,198,576

Children's FORUM
...because kids can't wait

Selected Financial Ratios
5/31/2026

Description	Formula	Actuals	Ratios
Quick Ratio	Cash + Receivables	$ 5,489,182	2.5089
	Total Current Liabilities	$ 2,187,915	

Measures a company's short-term solvency. Shows the dollars of liquid assets (convertible into cash within 30 days) available to cover each dollar of current debt. The higher the ratio the better. Excludes inventories and pre-paid expenses since these current assets are the least liquid of the current assets.

Description	Formula	Actuals	Ratios
Current Ratio	Total Current Assets	$ 5,489,182	2.5089
	Total Current Liabilities	$ 2,187,915	

Measures a firms short-term solvency. It indicates the extent to which the claims of short-term creditors are covered by assets that are expected to be converted to cash within the next year of next operating cycle. The general standard of excellence is 2 to 1 or better.

Description	Formula	Actuals	Ratios
Liquidity Ratio	Cash	$ 1,164,882	0.5324
	Current Liabilities	$ 2,187,915	

This is an indication of a firm's immediate liquidity. The general standard of excellence is 2 to 1.

Description	Formula	Actuals	Ratios
Current Liabilities	Total Current Liabilities	$ 2,187,915	0.6517
to Net Worth	Net Worth	$ 3,357,008	

Contrasts the amounts due credtors within a year with the fund balance. A lower ratio means less risk.

Description	Formula	Actuals	Ratios
Total Liabilities	Total Liabilities	$ 3,338,650	0.9945
to Net Worth	Net Worth	$ 3,357,008	

Compares the company's total indebetness to the fund balance. High debt levels can indicate great risk therefore, a ratio below 1 is preferrable.

Description	Formula	Actuals	Ratios
Fixed Assets	Net Fixed Assets	$ 1,206,476	0.3594
to Net Worth	Net Worth	$ 3,357,008	

Reflects the portion of net worth that consists of fixed assets. Generally, a small ratio is desired.