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**Independent Accountants' Report on
Financial Monitoring Results**

**Children's Forum, Inc.
(CF)**

2025-26 Financial Monitoring Report for FY 2024-25
Period Reviewed: October 1, 2024 – June 30, 2025

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Children’s Forum, Inc. (CF)
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NEED DATE

State of Florida Department of Education
Division of Early Learning
Tallahassee, Florida

We have performed specific financial compliance consulting services as approved by the Florida Department of Education Division of Early Learning (DEL) for the Children's Forum (the Entity). These services were contracted by the DEL to comply with its oversight and monitoring responsibilities as outlined in applicable federal regulations and program guidance:

- 45 Code of Federal Regulations (CFR) § 75.342(a), *USDHHS, Monitoring and reporting program performance,*
- 2 CFR § 200.329(a), *Monitoring and reporting program performance,*
- 2 CFR § 200.332(d), *Requirements for pass-through entities,* and
- Chapter 1002.82(2)(s), *Florida Statutes (F.S.), Dept. of Education; powers and duties.*

These consulting services were conducted in accordance with the Statement on Standards for Consulting Services (SSCS) established by the American Institute of Certified Public Accountants. DEL is solely responsible for the sufficiency of the procedures performed. Consequently, we make no representation regarding the sufficiency of the procedures performed, either for the purpose for which this report has been requested or for any other purpose.

We performed financial compliance consulting services over the Entity (the subrecipient) as summarized in the approved financial monitoring tool. Detailed descriptions of our findings and observations begin on page 4 of this report.

These consulting procedures were not designed to express an opinion on the business, operational, and internal control risks associated with the entity's compliance with the previously described financial management standards as outlined in applicable Office of Management and Budget Uniform Grant Guidance, Code of Federal Regulations, or other state and federal requirements. Accordingly, we do not express such an opinion. Additionally, because of inherent limitations of internal control systems, the procedures performed should not be relied upon to prevent or detect errors or fraud associated with grant related revenues or expenditures. Had we performed additional procedures, other matters might have come to our attention that would have been reported to DEL.



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This report is intended solely for the information and use of DEL and DEL's management and is not intended to be and should not be used by anyone other than these specified parties.

Thomas Howell Ferguson P.A.
Tallahassee, Florida

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Summary Table of Financial Monitoring Results

| Category | Finding(s) | Observation(s) |
|--|------------|----------------|
| 1.0 – Preventive/corrective action plan (PCAP) implementation ¹ | N/A | N/A |
| 2.0 – Financial management systems | - | - |
| 3.0 – Internal control environment | - | - |
| 4.0 – Cash management | - | - |
| 5.0 – DEL’s statewide information system ¹ | N/A | N/A |
| 6.0 – Prepaid program items | - | - |
| 7.0 – Cost allocation and disbursement testing | - | - |
| 8.0 – Travel | - | - |
| 9.0 – Purchasing | - | - |
| 10.0 – Contracting | - | - |
| 11.0 – Subrecipient monitoring | - | - |
| Total | - | - |

¹ - For 2025-26 monitoring for FY 2024-25, testing of this objective is not included in the scoped financial monitoring tasks. This objective is shown for disclosure purposes only.

Definitions Applicable to Financial Monitoring

1. Finding – A high risk issue that directly impacts integrity or effectiveness of financial operations or could potentially result in major financial deficiencies or noncompliance (e.g. lack of accounting records or no system of accounting, no documentation to support expenditures, lack of internal controls, lack of fully executed contracts, issues indicative of systemic problems in financial operations, has the appearance of fraud or abuse, potential questioned costs, etc.) Findings are expected to be responded to in the Preventive/Corrective Action Plan (PCAP).

2. Observation – A low risk issue that is intended to offer constructive comments and an opportunity to improve current local practices, processes, and procedures that result in positive financial or compliance outcomes. Observations are not expected to be responded to in the PCAP except when requested.

Financial Monitoring Results

We performed financial compliance consulting services as approved by the Florida Department of Education Division of Early Learning (DEL). Our procedures were performed using firm and professional standards. The results of financial monitoring testing are described below.

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Findings

No findings identified in the monitoring period.

Observations

No observations identified in the monitoring period.